

NATIONAL ASSEMBLY
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 2289 [NW2847E]
DATE OF PUBLICATION: 31 OCTOBER 2014

2289. Mr D C Ross (DA) to ask the Minister of Finance:

- (1) How will the National Treasury raise R27 billion over the next two years through additional tax revenue as he announced in his Medium Term Budget Policy Statement;
- (2) did the National Treasury do any impact assessments on the feasibility of his undertaking in particular with regard to the effect it has on unemployment; if not, (a) why not, (b) when will such assessments be done; if so, what are the detailed findings of these assessments
- (3) will this additional tax revenue be generated through (a) value-added tax, (b) income tax and (c) corporate tax?

NW2847E

REPLY:

1. The Minister of Finance will make a formal announcement of possible source to raise additional tax revenues in the 2015 Budget. It will be inappropriate to make any such announcements before the Budget.
2. Preparations for the 2015 Budget is currently underway and these preparations include assessments of the impact of possible tax reforms.
3. See response to question 1.